

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 2(2021)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application by
7 Intact Insurance Company for approval
8 to adopt endorsement changes for its
9 Commercial Vehicles category of
10 automobile insurance.
11
12

13 **WHEREAS** on February 1, 2021 Intact Insurance Company (“Intact”) applied to the Board under
14 the Expedited Approval filing option for approval to adopt endorsement changes for its
15 Commercial Vehicles category of automobile insurance; and
16

17 **WHEREAS** Intact proposed to add NSEF 27 - Legal Liability for Damage to Non-Owned
18 Automobiles and NSEF 35 - Emergency Service Expense to its endorsement offerings; and
19

20 **WHEREAS** Intact proposed changes to its current NSEF 43R/43R(L) - Limited Waiver of
21 Depreciation; and
22

23 **WHEREAS** Intact provided justification to support the proposed endorsement changes; and
24

25 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
26 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
27 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
28 *Insurance Companies Act* or the respective regulations thereunder.
29
30

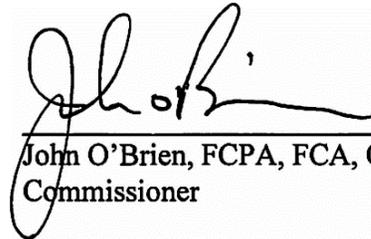
31 **IT IS THEREFORE ORDERED THAT:**
32

- 33 1. The proposal received February 1, 2021 from Intact Insurance Company to adopt
34 endorsement changes for its Commercial Vehicles category of automobile insurance is
35 approved to be effective no sooner than May 17, 2021 for new business and June 17, 2021
36 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 18th day of February, 2021.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Cheryl Blundon
Board Secretary